

Freemasons
Foundation Victoria

ANNUAL REPORT

2019-2020



OUR VISION

To contribute to a stronger and healthier Victoria through thoughtful and purposeful charitable support and community involvement.

OUR MISSION

To invest in programs and initiatives that are expected to provide stronger and healthier communities and by supporting individuals through access to education.

Tax Deductible Donations

Donations over \$2 to The Freemasons Public Charitable Foundation are tax deductible. To donate, please visit www.freemasonsfoundation.org or call (03) 8535 4780.



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CHAIRMAN'S REPORT

In June 2020 I took over as Chairman of Freemasons Foundation Victoria from Myles King OAM KSJ, and I want to thank the Members for supporting my appointment.

Myles, who had successfully led the Foundation as Chairman since 2018, had been a Director since 2014. He resigned in June 2020 to take on the role of President of the Board of General Purposes for Freemasons Victoria. On behalf of the Board of Directors, I want to thank him most sincerely for his outstanding leadership during his tenure as Chairman.

I would also like to thank Timothy Clark, a Director since 2014, who also resigned in June 2020, for his contributions to the Foundation.

Following the structural review of the Foundation in 2019, we undertook a Governance review with the assistance of Moores to ensure that our governance policies and practices are all compliant and supportive of our mission and responsibilities. This included a review of Directors' activities as well as those of our Executive Officer Neil Cripps and Administration & Marketing Coordinator Jacintha Chiang.

The Foundation continues to support lodges in their philanthropic activities in both metropolitan and country areas, and funds are set aside for this purpose. Lodges are a vital connection with their local communities, and understand them best; they know where the real needs are and also contribute funds that they have raised - which are often matched (or exceeded) by the Foundation.

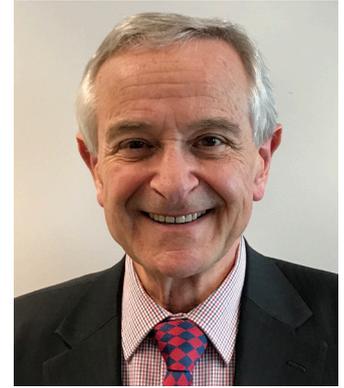
This past year has been an extremely challenging one for the people of Victoria, with disasters, devastating bushfires and, more recently, the Covid-19 pandemic. It has forced us to change the way we live, work, and the way we meet as Freemasons. It has resulted in a financial crisis that has had an enormous impact on our economy.

In addition to earnings on our investment corpus, we were fortunate to have received generous donations of \$566k which included support from Freemasons Victoria, Masonic Lodges, interstate and overseas Masonic organisation and individuals. This tremendous support and generosity from Freemasons across the globe enabled us to provide financial support over and above our usual philanthropic giving.

In respect of disaster relief, the Foundation distributed \$526k to fire-affected areas. Of this sum, \$56k went to Freemasons, \$370k to organisations impacted by the fires, or assisting people impacted by the fires. \$100k went to provide assistance to farmers impacted by the fire in the Alpine region. \$306k has been distributed as part of the Covid-19 support.

Since our establishment as a Foundation in 2014 we have been able to grant a total of \$12.1m in philanthropic support.

Although the capital value of our investment corpus has dropped due to the recession resulting from the Covid-19 pandemic, our financial advisors JBWere have given us valuable support to secure the value of our funds and ensure that we have sufficient income to meet our philanthropic strategies.



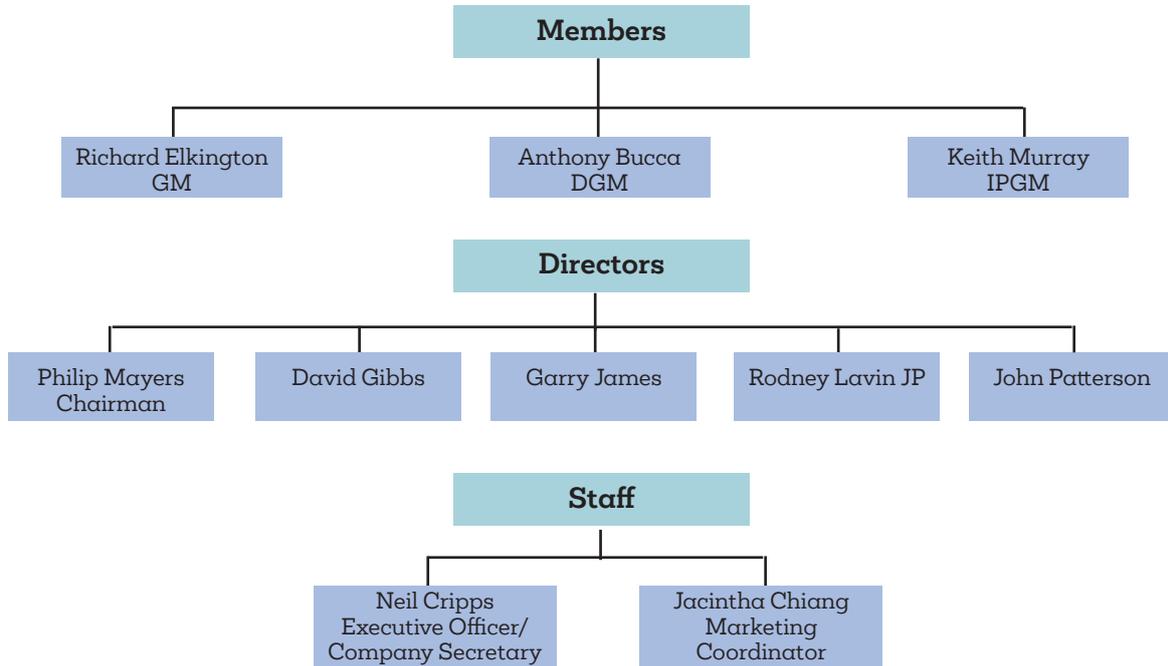
As mentioned, the Covid-19 pandemic has had a serious impact on the needs of the people of Victoria and the way in which the Foundation operates. One of the first tasks of the Board of Directors after the AGM will therefore be to review our strategic plan to ensure that it reflects the realities of the social and economic environment, and the prudent management of our funds under management. JBWere have ably helped us to steer our way through these challenging times, and I want to thank them for their professional advice and wise counsel, which has helped the Foundation to contribute to the welfare of our Victorian community.

Finally, on behalf of our Directors (and our former Chairman Myles King) I want to thank Neil Cripps in his role as Executive Officer and Jacintha Chiang for the administration of our business. The ravages of 2019-2020 have put a strain on our resources, and we owe our appreciation to them for enabling us to achieve our objectives of supporting the community without a hiccup.

Philip Mayers
Chairman
Freemasons Foundation Victoria



ORGANISATION STRUCTURE



*Members Note: Due to the rotating structure, during the previous 12 months, Don Reynolds and Anthony Bucca served in this role. Don Reynolds retired by rotation in June 2020.

*Directors Note: Myles King OAM KSJ and Timothy Clark resigned as Directors in June 20.

BOARD OF DIRECTORS



Mr. Philip Mayers
Chairman



Mr. David Gibbs



Mr. Garry James



Mr. Rodney Lavin JP



Mr. John Patterson



Mr. Neil Cripps
Executive Officer/
Company Secretary



A RICH HISTORY OF FREEMASONS BROTHERLY SUPPORT

1889 – 1989

- United Grand Lodge of Free & Accepted Masons of Victoria (UGLV) formed.
- Benevolent Fund established to support Brethren who had fallen on hard times.
- First donation of 500 pounds made by Grand Master, Most Worshipful Brother Sir William Clarke, Baronet.
- Compulsory levies included in capitation fees for benevolence (continued until 1970).
- First Freemasons scholarship awarded in 1912.
- Freemasons headquarters in Collins Street sold (owned by Benevolent Fund).

1989

- The Freemasons Public Charitable Foundation established to receive the surplus from Centenary Celebrations.
- Registered as a public charitable trust and as a tax-deductible charity.
- Operated independently from Freemasons Victoria.
- \$3 million bequest from Most Worshipful Brother Reg Gregory, Past Grand Master.

2007 – 2014

- 2007 - Freemasons Victoria engage consultant to recommend a framework for the future direction of the Freemasons Victoria philanthropy activities.
- 2012 – Work commences on recommendations of consultant.
- Freemasons approve proposal to combine the Board of Benevolence with The Freemasons Public Charitable Foundation to establish Freemasons Foundation Victoria Limited.
- Freemasons Victoria Benevolent Fund provide corpus of \$36 million.
- Combined corpus of \$44 million.

2014 – 2020

- Charities registered with Australian Charities and Not-for-profits Commission
 - The Freemasons Public Charitable Foundation
 - Freemasons Benevolent Fund
- First meeting of directors held in December 2014.
- Operates independently from Freemasons Victoria.
- \$12.1 million distributed
 - \$9.7m granting into the community
 - \$2.4m education support including scholarships
- Combined corpus now \$52 million.



Monash Health - \$1.8m over 6 years.



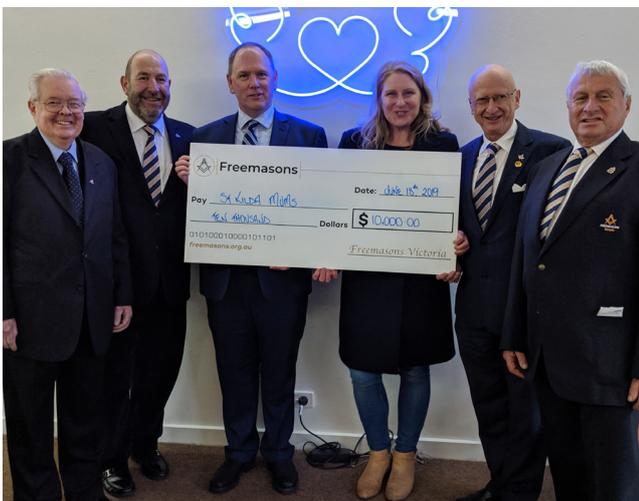
Education Awards - \$1.8m since November 2014.



Lodge Support Grants - \$2.9m distributed since November 2014.



Werribee Mercy Hospital - \$500,000 over 2 years.



Freemasons Community Grants- \$821k distributed in 2018-2019.



Quarterly lunches to engage Freemasons and their colleagues to participate in our communities in the spirit of camaraderie and fellowship.



METHOD OF SUPPORT

Granting into the Community:

Since our establishment in November 2014, the Foundation has provided significant funds to contribute to a stronger and healthier Victoria via our granting programs.

Lodge Support Grants

Working with our masonic Lodges and brethren is a cornerstone of our philanthropic giving. Whenever possible Victorian Craft Lodges will be supported in their local community charitable works with not-for-profit organisations of a charitable purpose in the areas of Education, Health/Medical Research, Community Development, Youth Development Programs and Indigenous Programs.

Community Grants

Available to not-for-profit organisations to apply directly to the Foundation to support a specific project or part of a project for programs and initiatives in the areas of Health/Medical Research, Community Development, Education and the Arts.

Major Impact Grants

Designed to support/contribute to substantial projects in Victoria. One-off grant over a specified number of years. The grant range is between \$250,000 - \$500,000 in the areas of Health/Medical Research, Education, Community Support and Indigenous Programs.

Disaster Relief Fund

Ongoing fund established in January 2020 for recovery, reconstruction and prevention projects for the communities of Victoria impacted by disasters.

Financial Assistance

The provision of financial relief to current members of Freemasons Victoria and their dependants or spouse who are in financial need or require other support which cannot be provided by Government or other agencies.

Education Support:

Since 1912, Freemasons have been awarding Victorian Masonic Scholarships. The aim of the programs is to aid the youth of Victoria to achieve their education goals.

Masonic Education

Supporting Victorian Craft Lodges with their local community scholarships, bursaries and awards for primary, secondary and tertiary students.

Education Awards

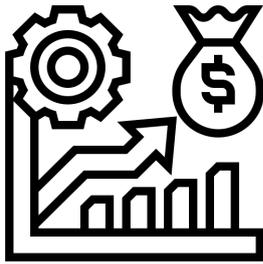
Available annually to secondary students and 1st year tertiary students taking into consideration the students results, financial need or difficulties and school and community activities.

Bursaries

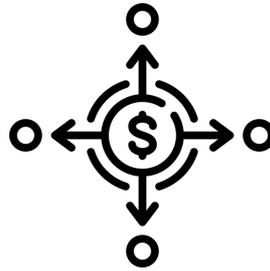
Provide support to Post-Secondary students undertaking their first Tertiary Course who require financial assistance with their studies.



HIGHLIGHTS OF THE YEAR



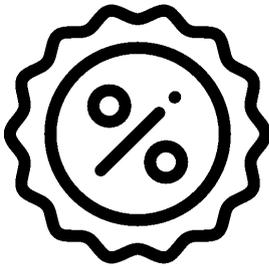
\$3.0m
Investment
income



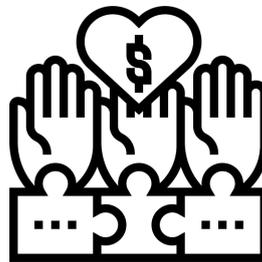
\$2.6m
Funds
distributed



0.6%
Administration
expenses as a
percentage of net
assets



65%
Applications
approval
rate

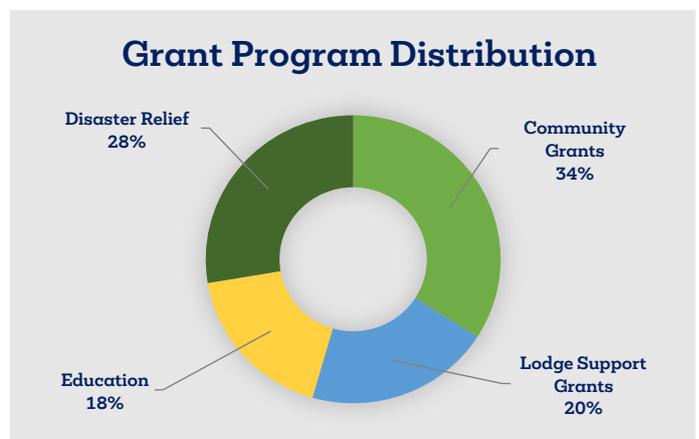
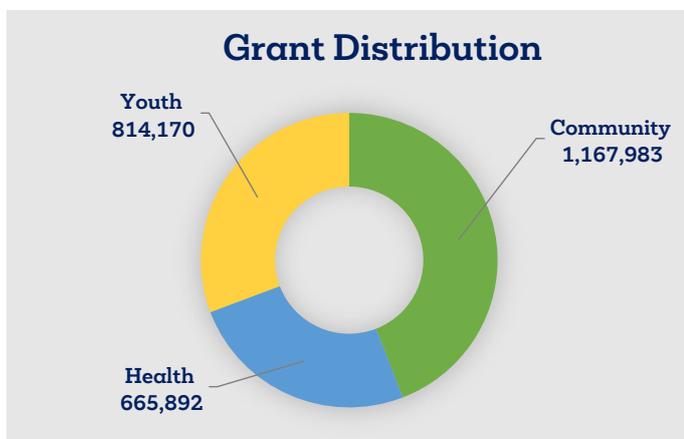


\$52.3m
Managed funds
for charitable
activities



325
Applications
approved

HOW DISTRIBUTED FUNDS CONTRIBUTED TO A BETTER VICTORIA





DISASTER RELIEF FUND

- Established in January 2020.
- Focussed on the recovery, reconstruction and prevention projects for the communities of Victoria impacted by disasters.
- \$565,732 donations received through the generous support of Freemasons Victoria, Masonic Lodges, other Victorian masonic orders, Grand Lodges from overseas and individuals.

Bushfire Support

BlazeAid

2 fully equipped trailers to assist in the repairs of fences damaged in the fires.

\$50,000

Gippsland Emergency Relief Fund

Financial Assistance to East Gippsland residents who suffered loss or hardship associated with their principal place of residence as a direct result of the fires.

\$100,000

Gippsland Emergency Relief Fund

Provision of hay and fodder for farmers impacted by the East Gippsland Fires.

\$150,000

Gippsland Lakes Community Health

Expand Active Mum's & Bubs program to areas impacted by the East Gippsland Fires.

\$20,000

The Man From Snowy River Bush Festival

Replacement of items destroyed in the fires at Corryong.

\$50,000

Financial Assistance

Financial relief to current members of Freemasons Victoria impacted by the fires.

\$56,000

18 payments, \$426,000 paid

Note: At the August Board meeting, a further \$99,880 was approved by the Board to assist farmers impacted by the fires in the Upper Murray region.



Gippsland Emergency Relief Fund received an additional \$150,000 from the Disaster Relief Fund. With the generous support from Heyfield Lions Club, the funds assisted farmers impacted by the East Gippsland Fires whose fencing was destroyed in the fires or were in need of fodder and hay for their livestock.



COVID-19 Support

Entertainment Assist

Development of free online mental health webinars.
\$50,000

Freemasons Community Relief

Food parcels for distribution to families impacted by COVID-19 in the bayside area.
\$5,000

Gather My Crew

Improvements to free online rostering tool to assist people impacted by COVID-19.
\$50,000

Hope Bereavement Care

Survival grant. Financial support for Support After Suicide Geelong Region enabling the continuance of their service including bereavement counselling.
\$50,000

Let's Talk Foundation

Support for local mental health initiatives in South West Victoria.
\$50,000

Life Education Victoria

Survival grant. Assist with their social impact work in Victoria with children.
\$50,000

Mittagundi Outdoor Education Centre

Survival grant. Courses cancelled due to bushfires and COVID-19 pandemic.
\$50,000

Financial Assistance

Financial relief to current members of Freemasons Victoria impacted by the COVID-19 pandemic.
\$1,000

8 payments, \$306,000 paid



Thank you letter from Mittagundi Council

On behalf of Mittagundi Council, we sincerely thank the Board of the Freemasons Foundation Victoria for your incredible generosity and donation of \$50,000 in relief funding.

Please find enclosed our official tax receipt, with our apologies for the delay.

As an independent not-for-profit organisation, your support was critical during a time when courses have been cancelled due to the COVID-19 pandemic.

We are grateful for the support of the Freemasons Foundation in recent years in funding sponsorships for young people from disadvantaged backgrounds, and the Omeo Freemasons Lodge who generously provided us financial support for a new horse.

Your generosity will ensure Mittagundi's future and allow us to continue to provide life-changing opportunities for young people in years to come.

We look forward to sharing the impact of your support in the coming months.

Thank you for believing in Mittagundi.

Yours sincerely,

Mr Mike Heffernan

Chair, Mittagundi Council



2019-2020 LODGE SUPPORT GRANTS

Anglesea Community House

Support for the emergency relief program.

\$750

Lodge of the Great Ocean Road

Asthma Australia

Research into childhood asthma.

\$3,680

Lodge Amicus

Austin Hospital

Patient lift chair for repatriation campus.

\$2,000

Lord Northcote Lodge

Australian Volunteer Coast Guard Association

Radio upgrade for Portland Coastguard.

\$1,200

Portland Lodge of Victoria

Autism Spectrum Australia (Aspect Riverina School)

Musical instruments to assist in increasing co-ordination skills of students.

\$500

Lodge Belvoir

Beeac Progress Association

Beeac Avenue of Honour.

\$500

Rosebank Lodge

Belvoir Wodonga Special Development School

Furniture for Life Skills House.

\$1,830

Lodge Belvoir

Bright Hospital OP Shop

Hi Low beds for Bright & District Hospital.

\$5,000

Lodge of Unity

Broadmeadow's Hospital

Contribute to the purchase of a defibrillator.

\$4,924

Kensington Lodge

Chevra Hatzolah Melbourne

Bags to carry medical equipment to emergencies.

\$2,000

Lodge Fraternal

Clunes Primary School

Support the school's breakfast program.

\$1,000

All Nations Lodge

Colac Specialist School

Trailer and bus shed.

\$50,000

Colac Lodge, Rosebank Lodge and Apollo Bay Lodge

Combined Churches Caring Melton

Support for the emergency relief program.

\$5,000

The Melton Lodge

Combined Churches Caring Melton

Support for the emergency relief program.

\$5,000

Djerriwarrh Lodge

Combined Churches Caring Melton

Support for the emergency relief program.

\$5,000

The Melton Lodge

Community Support Frankston

Support for the emergency relief program.

\$5,000

Lodge of Honour

Eastern Emergency Relief Network

Support for the emergency relief program.

\$2,000

Blackburn United Lodge

Georgina Martina

Furniture for local womens shelter.

\$2,500

The Revival Lodge

Gippsland Farmer Relief

Food and vouchers for drought affected farmers.

\$50,000

Gippsland East District

Gippsland Farmers Relief

Food and vouchers for drought affected farmers.

\$10,000

Freemasons Foundation Victoria

Healesville Indigenous Community Services Association Inc

Equipment for local community assistance program.

\$4,900

Healesville Lodge

Heart Beat Shepparton

Purchase of Holter monitor to monitor patients heart conditions.

\$1,450

Goulburn Valley St. George Lodge

Hepburn Health Service

Food hampers for disadvantaged families.

\$1,250

Mount Franklin-St George Lodge

Heywood and District Secondary College

Support for the Standing Tall mentoring program.

\$4,000

Portland Lodge of Victoria

Heywood and District Secondary College

Assist disadvantaged students to meet the cost of school necessities.

\$600

Portland Lodge of Victoria

Hope Bereavement Care

Ongoing support for Support After Suicide Geelong Region bereavement counselling service.

\$25,000

Bellarine Otway District

**Hope Bereavement Care**

Support the counselling services assisting parents who have lost a child from SIDS or cot death.

\$2,100

Geelong Lodge of Unity and Prudence

Interchange Outer East

Ongoing support for the sibling program.

\$40,000

Lodge of Good Companions, Monash Lodge, Canterbury Lodge, Henty Lodge and Brae Dale Lodge

Interchange Outer East

Ongoing support for the sibling program.

\$10,000

Freemasons Foundation Victoria

Kehilat Nitzan Tikkun Olam

Support for the emergency relief program.

\$3,000

Middle Park Lodge

Keysborough Fire Brigade

Contribute towards the purchase of thermal imaging camera.

\$2,200

The Spring Vale Lodge

Koo Wee Rup Secondary College

Assist disadvantaged students to meet the cost of school necessities.

\$500

Koo Wee Rup Lodge

Kyneton Caring Community

Support for the emergency relief program.

\$800

Kyneton Lodge

Life Again

Contribute towards research project.

\$1,000

Lodge Fraternal

Mallee Family Care

Support local youth with education.

\$4,000

Swan Hill Lodge

Mallee Family Care

Food and vouchers for drought affected farmers.

\$19,000

The United Memorial & Merbein Lodge

Maroondah Community Assist

Support for the emergency relief program.

\$2,000

Blackburn United Lodge

Maryborough Ambulance Auxiliary

Maryborough Aeromedical Transfer Station.

\$25,000

St George Lodge

Mildura Legacy Club

Firewood for widows and families of deceased veterans.

\$500

The United Memorial & Merbein Lodge

Mitcham Community Meal

Support for the emergency relief program.

\$1,000

Blackburn United Lodge

Mornington Community Information & Support Centre

Support for the emergency relief program.

\$750

The Mornington Lodge

Nilumbik Community Health Service

Equipment for Whitehorse Men's Shed.

\$1,000

Y2Ker's Masters Group

Northeast Health Wangaratta

Digital ECG project rolling out to hospitals in northeast Victoria.

\$10,000

Wangaratta Lodge of St John

Portland Community Meal Share

Support for the emergency relief program.

\$600

Portland Lodge of Victoria

Portland Secondary College

Assist disadvantaged students to meet the cost of school necessities.

\$600

Portland Lodge of Victoria

Portland Secondary College

Support for the Youth Re-engagement program.

\$4,000

Portland Lodge of Victoria

Prostate Cancer Foundation of Australia

Contribution towards the production and distribution of prostate cancer resources to newly diagnosed men.

\$3,000

Lodge Fraternal

Riding For the Disabled Association - Shepparton

New amenities block.

\$15,000

Lodge Eshcol

Royal South Street Society

Support the annual Festival of Bands & Strings Eisteddfod.

\$8,000

St Johns Lodge

Sale & District Specialist School

Purchase of modified vehicle.

\$50,000

Gippsland Lodge and Sale Daylight Light



Salvation Army

Donation to support ongoing work in the community.

\$3,500

United Grand Lodge of Mark
Master Masons of Victoria

Shepparton Food Share

Support for the emergency relief program.

\$5,000

Rupertswood-Numurkah Lodge

Shepparton Food Share

Support for the emergency relief program.

\$5,000

Goulburn Valley St. George Lodge

Shepparton Food Share

Support for the emergency relief program.

\$5,000

Lodge Eshcol

Shepparton Food Share

Support for the emergency relief program.

\$5,000

Mooroopna Lodge

Smith Family

Assist disadvantaged Victorian children with their education.

\$10,000

Grand Master

Southern Cross Kids Camp

Enable children in need to attend the Kids Camp.

\$1,000

Lawson Poole Daylight Lodge

Springvale Benevolent Society

Contribution to the Christmas food appeal to assist families in need.

\$3,500

The Spring Vale Lodge

St John's Essendon

Support for the emergency relief program.

\$5,000

The Doutra Galla Lodge

St Marks Community Centre Fitzroy

Support for the emergency relief program.

\$5,000

SEAVIC Lodge

St.Kilda Mums

Purchase of car restraints and prams for families in need.

\$2,000

Lodge Fraternal

The GAP on Graham

Purchase of craft kits and cooking equipment.

\$1,000

Djerriwarrh Lodge

The Nappy Collective

Distribution of nappies to disadvantaged families in Victoria.

\$1,000

Lodge Fraternal

The Think Pink Foundation

Assist people with breast cancer.

\$4,000

SEAVIC Lodge

Tongala & District Memorial Aged Care Service

Purchase of sterilizer unit.

\$3,100

Campaspe Valley Lodge &
Melbourne St Clair Reunion Lodge

Torquay Food Aid

Support for the emergency relief program.

\$750

Lodge of the Great Ocean Road

Uniting Ballarat

Winter Warmth 2019 - Woollen blankets.

\$539

Sturt-Buninyong United Lodge

Uniting Ballarat

Winter Warmth 2020 - Woollen blankets.

\$4,410

Sturt-Buninyong United Lodge

Unitingcare Wodonga

Support for the emergency relief program.

\$750

Lodge Belvoir

Very Special Kids

Piggy bank appeal for respite care.

\$10,000

Freemasons Foundation Victoria

Very Special Kids

Support for hospice.

\$2,738

Monash Lodge

Very Special Kids

Ongoing support to hospice providing respite care and end of life care to children.

\$4,000

Lodge Fraternal

Waverley Benevolent Society

Christmas hampers for disadvantaged families.

\$500

Lodge of Rapport

Weary Dunlop Medical Research Foundation

Contribute to research project exploring the relationship between hearing loss, tinnitus and mental health outcomes following PTSD.

\$5,000

Lodge Liberation

Wombat Housing Support Services

Program to support people impacted by COVID-19.

\$20,000

Old Scotch Collegians' Lodge

Yarram Eisteddfod

Support the annual eisteddfod

\$500

Tarra Lodge Named Sub-Fund

76 grants, \$507,421 paid



Gippsland East District applied for additional funding for Gippsland Farmer Relief in Traralgon. Since January 2019, the Foundation has contributed \$169,500 to projects assisting farmers impacted by the Gippsland drought.



The Foundation joined Monash Lodge donating \$4,738 to Very Special Kids.



Monash Gully District Freemasons have continued their support of Interchange Outer East Sibling Program and raised \$20,000 towards a \$60,000 donation. The association with Interchange Outer East was established in 2008.



\$2,500 towards Christmas Hampers for distribution by Hepburn Health Service. Mt Franklin St George Lodge have been supporting the hamper distribution since 2008.



Freemasons from Gippsland Lodge and Sale Daylight Lodge combined to donate \$58,690, enabling Sale & District Specialist School to purchase a bus.



Northeast Health Wangaratta received \$10,000 from the Foundation, plus an additional \$8,300 raised by local Freemasons.



2019-2020 COMMUNITY GRANTS

Baker Heart and Diabetes Institute

Partial scholarships for 2 PhD students participating in research projects.

\$25,000

Eastern Health

Research project – Can a mobile ECG device improve Emergency Department management of recent onset atrial fibrillation?

\$25,000

Entertainment Assist

Second instalment for provision of mental health programs for people working in Australian performing arts and entertainment industry.

\$166,000

Gather My Crew

Second instalment for the development of free online rostering tool that connects people through a tough time with family and friends who want help.

\$100,000

La Trobe University

The project partners teachers and agriculture scientists supported by specialised science educators to inspire students into agricultural sciences.

\$43,310

Make A Difference Dingley Village

Support families experiencing financial difficulty.

\$10,000

Melbourne Symphony Orchestra

Support 2020 Regional tour to 11 Victorian towns over 8 months.

\$25,000

Monash Health

Fourth instalment for the purchase of medical equipment for the provision of paediatric services to the Victorian community.

\$300,000

Queenscliff-Point Lonsdale Congregation Uniting Church

Defibrillator for community use.

\$2,310

SALT Sport and Life Training

Wellbeing and leadership programs for sporting clubs and schools.

\$50,000

The Order of Australia Association Foundation

Scholarship for tertiary student.

\$15,000

Very Special Kids

Funds towards the establishment of family support offices.

\$50,000

Victoria Police Blue Ribbon Foundation

Support for Blue Ribbon Day and Blue Ribbon Foundation Charity Ball.

\$50,000

Western District Health Service

Ventilator for Hamilton Base Hospital.

\$40,000

Supported by Hamilton Grange Lodge

14 payments, \$901,620 paid

A ventilator funded by the Foundation in November 2019 has been critical to the Hamilton Hospital's COVID-19 preparations.

The life-saving ventilator valued at \$41,000, is vital for managing patients with COVID-19 and Western District Health Service Chief Executive, Rohan Fitzgerald said the timing of the purchase was critical to the organisation's COVID-19 response.

“Our existing ventilators needed replacement and we were seeking donations before the Coronavirus outbreak occurred. As it turns out, we couldn't have anticipated just how critical this equipment would become in the context of the pandemic,” Mr Fitzgerald said.

“We are very grateful to Freemasons Foundation Victoria for supporting our nurses and medical staff to deliver the highest levels of care for our community in these challenging times,” Mr Fitzgerald said.



Freemasons from Hamilton Grange Lodge visited Hamilton Hospital Intensive Care to learn more about the new ventilator, which includes improved ventilation, monitoring and paediatric options.



2019-2020 EDUCATION SUPPORT

\$476,330 paid

- ▶ 54 payments to Tertiary students - \$268,000
- ▶ 93 payments to Secondary students - \$83,000
- ▶ 12 payments for scholarships at Victorian Tertiary Educational Institutions - \$65,000
- ▶ 45 payments supporting Lodges with their local awards - \$60,330



Recipients of Tresco Lodges 2020 scholarship
Danika Tants and Keniesha Ryan with Myles King
OAM KSJ & Neil Gannon WM of Tresco Lodge

In 1988, Tresco Lodge established a scholarship for Swan Hill and district Year 12 students intending to commence further studies at University or TAFE.

The first scholarship was initially started with 1 student receiving \$400 and has grown to \$3,000 per student.

Each year, the members of the Lodge and their partners meet the recipients and their families at a scholarship presentation in January.

In 2020, the Foundation granted \$6,000 towards the scholarships of which \$2,000 was granted from the Tresco Lodge Named Sub-Fund that the Lodge established with the Foundation in October 2018.

Both Danika and Keniesha relocated to Melbourne to commence their tertiary studies, however their plans soon changed due to COVID-19. Danika was able to return home to Swan Hill to continue her studies via online learning. Keniesha also returned home, however due to internet problems at Sea Lake she has since relocated to her brothers in Geelong.

Madeline Barker - 2016 Sydney George Manefield Residential Award

“I am originally from Mildura and was required to move to Melbourne (a seven-hour drive away) to attend university. This scholarship meant that I did not need to worry about paying rent and living costs, and I was able to settle into life at university and focus on my studies. I lived on-campus at Deakin University where I was able to make new friends and be supported in the transition to living away from home. Due to having the Freemason’s scholarship, in my second year on residences I was able to volunteer my time by taking on a full time role as a Residential Leader. Through this I gained invaluable experience as a leader, event management and other valuable skills that I would not otherwise have acquired.

The award has enabled me to focus on my studies rather than working full time and as a result I maintain a high distinction average.

The support that I received from the Freemasons has made all of this possible and I am forever grateful.”



FINANCIAL SUMMARY

	The Freemasons Public Charitable Foundation		Freemasons Benevolent Fund	
	2019/2020	2018/2019	2019/2020	2018/2019
Investment Income	932,514	983,948	2,025,307	2,211,576
Other Income	542,271	42,888	164,926	92,259
Funds distributed	(1,280,000)	(664,533)	(1,360,045)	(2,483,003)
Operating expense	(119,034)	(127,908)	(398,483)	(396,008)
Net surplus/(loss) for the Year	75,751	234,395	431,705	(575,176)
Net Assets	16,861,186	17,495,774	37,091,758	38,361,140

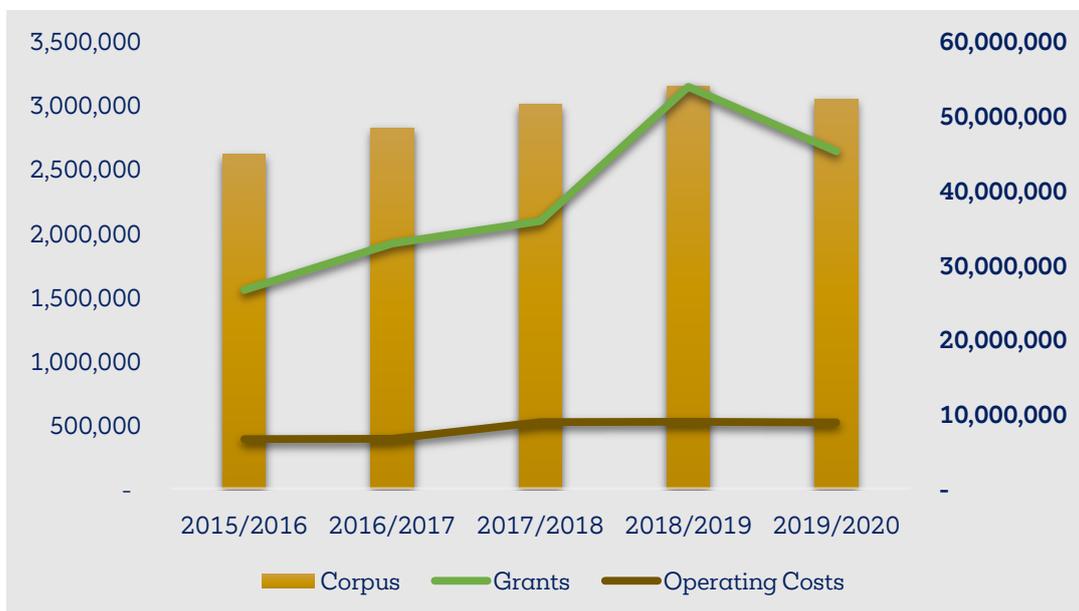
To obtain a copy of the full financial reports for the year, please visit our website www.freemasonsfoundation.org

As at 30 June 2020, the Foundation had \$52.3m of funds under management which is administered by JBWere.

The portfolio was impacted in March due to the uncertainty around COVID-19 but recovered in the June quarter where the total portfolio return was 9.51% for the period. For the 12 months ending 30 June, the total portfolio return was 0.04%.

One of the key responsibilities of the Board is the monitoring of the investment activities via a robust Investment Policy with the objectives including:

- Invest in a manner that provides a level of return to fund the mission, objectives and purpose of the Foundation, its outgoings and build a legacy for the future; and
- Manage risk through prudent financial management and diversification.





BECOME INVOLVED

One of the most important aspects of Freemasonry is charity which is a tenet we learn at the beginning of our Masonic career. As a charitable arm of Victorian Freemasonry, the Foundation is the philanthropic face of all Brethren within our local communities. It goes without saying that we can only carry out the tremendous work we do within the community with the assistance of Masonic Lodges and the generous giving of our Brethren.

	<p>Make a donation</p> <p><i>Your help can support the Foundation to continue assisting the Victorian Community.</i></p>
	<p>Give in your will</p> <p><i>A simple way to help us continue our work within the community is by making a bequest as part of your will.</i></p>
	<p>Create a Named Sub-Fund</p> <p><i>Preserve your donation and provide for a long-term gift to your chosen charity in years to come via the creation of a named sub-fund within our charity structures.</i></p>

THANK YOU

Freemasons Foundation Victoria say **thank you** to all of the Masonic Lodges and individuals who have contributed financial support during the year and to Freemasons Victoria for ongoing support.

Thank you!



**Freemasons
Victoria**



Freemasons
Foundation Victoria

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